

Gibraltar Residential Properties Limited

Statement of financial position as at 31 December 2009

DRAFT SUBJECT TO AUDIT

Registration no. 41007

	2009 £	2008 £
Fixed assets		
Investments	3,000,000	3,000,000
Investment Properties	25,752,421	15,896,385
	28,752,421	18,896,385
Current assets		
Stocks	88,232,044	73,082,076
Debtors	3,373,491	4,140,191
Cash at bank and in hand	179,904	-
	91,785,439	77,222,267
Creditors: amounts falling due within one year	(2,073,608)	(5,682,939)
Net current assets	89,711,831	71,539,328
Total assets less current liabilities	118,464,252	90,435,713
Creditors: amounts falling due after more than one year	(77,250,349)	(46,854,410)
Net assets	41,213,903	43,581,303
Capital and reserves		
Called up share capital	4,962	4,962
Share premium account	99,235,038	99,235,038
Revaluation reserve	7,776,999	8,393,879
Profit and loss account	(65,803,096)	(64,052,576)
Shareholders' funds	41,213,903	43,581,303